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**MelcoLot Limited**

*(Incorporated in the Cayman Islands  
with limited liability)  
(Stock Code: 8198)*



**Melco International  
Development Limited**

*(Incorporated in Hong Kong with limited liability)  
(Stock Code : 200)*

## **JOINT ANNOUNCEMENT**

**TERMINATION OF MAJOR AND  
CONNECTED TRANSACTION  
RELATING TO SALE AND PURCHASE  
OF SHARES IN MELCO PROPERTY  
DEVELOPMENT LIMITED**

**TERMINATION OF DISCLOSEABLE  
TRANSACTION RELATING TO SALE  
AND PURCHASE OF SHARES IN  
MELCO PROPERTY DEVELOPMENT  
LIMITED**

Reference is made to the joint announcement of MelcoLot Limited (“**MelcoLot**”) and Melco International Development Limited (“**Melco**”) dated 9 October 2015 (the “**First Joint Announcement**”), the announcements of MelcoLot dated 30 October 2015, 20 November 2015 and 11 December 2015, and the joint announcement of MelcoLot and Melco dated 8 January 2016 (the “**Second Joint Announcement**”), in relation to the share purchase agreement dated 9 October 2015 entered into between MelcoLot and Melco. Unless otherwise defined herein, or the context otherwise requires, capitalized terms and expressions used in this announcement have the respective meanings given to them in the First Joint Announcement.

The First Joint Announcement disclosed that Completion under the Share Purchase Agreement is conditional on the fulfilment of a number of conditions precedent, which include the Company obtaining and maintaining a valid Casino Authorization from the Catalan Government. The “Longstop Date” prescribed by the Share Purchase Agreement for satisfying the conditions precedent to Completion is 30 June 2016 (or such other date as the parties to the Share Purchase Agreement may agree).

The Second Joint Announcement disclosed that due to the political situation in Catalonia, the timetable for conclusion of the definitive Master Plan was relatively uncertain at that juncture and the overall timetable of the tender process for the Casino Authorization might potentially be delayed.

As the timetable of the tender process for the Casino Authorization and the development of the Project remain relatively uncertain in the current political situation in Catalonia, on 14 June 2016 (after trading hours), Melco and MelcoLot entered into a termination agreement, pursuant to which the parties agreed to immediately terminate the Share Purchase Agreement and to waive any rights, claims, actions or remedies of any kind whatsoever which each of them has or may have against the other party arising from or in connection with the Share Purchase Agreement.

As a result of the termination of the Share Purchase Agreement, the Whitewash Waiver is no longer required. Accordingly, no EGM will be convened by MelcoLot for the purpose of approving the Transaction, the Specific Mandate, the proposed increase in authorized share capital and the Whitewash Waiver and no Circular will be issued.

Melco and/or MelcoLot will make further announcements in relation to the Project as and when appropriate pursuant to the requirements under the Listing Rules and/or the Takeovers Code.

By Order of the Board of  
**MelcoLot Limited**  
**Ko Chun Fung, Henry**  
*Executive Director and Chief Executive Officer*

By Order of the Board of  
**Melco International Development Limited**  
**Ho, Lawrence Yau Lung**  
*Chairman and Chief Executive Officer*

Hong Kong, 14 June 2016

*As at the date of this announcement, the MelcoLot Board comprises Mr. Tsui Che Yin, Frank\* (Chairman), Mr. Ko Chun Fung, Henry#, Mr. Tsang Yuen Wai, Samuel#, Mr. Tam Chi Wai, Dennis#, Mr. Tsoi, David+, Mr. Pang Hing Chung, Alfred+ and Ms. Chan Po Yi, Patsy+.*

*# Executive Director*

*\* Non-executive Director*

*+ Independent Non-executive Director*

*The MelcoLot Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to Melco) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by Melco) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*This announcement, for which the MelcoLot Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to MelcoLot. The MelcoLot Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*As at the date of this announcement, the Melco Board comprises Mr. Ho, Lawrence Yau Lung<sup>#</sup> (Chairman and Chief Executive Officer), Mr. Tsui Che Yin, Frank<sup>#</sup>, Mr. Chung Yuk Man, Clarence<sup>#</sup>, Mr. Ng Ching Wo<sup>\*</sup>, Mr. Chow Kwong Fai, Edward<sup>+</sup>, Mr. Sham Sui Leung, Daniel<sup>+</sup> and Dr. Tyen Kan Hee, Anthony<sup>+</sup>.*

*<sup>#</sup> Executive Director*

*<sup>\*</sup> Non-executive Director*

*<sup>+</sup> Independent Non-executive Director*

*The Melco Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to MelcoLot) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by MelcoLot) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

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